

EFG International strengthens senior team in Sweden

Zurich, 17 December 2009 – EFG International’s business in Sweden, EFG Bank AB, makes a number of senior appointments

EFG Bank AB, EFG International’s business in Sweden, is headquartered in Stockholm and has a presence in Gothenburg, as well as in Helsinki, Finland. In addition to its institutional and third party distribution operations, it has two private banking businesses - in its own name and boutique private banking business Quesada – and has a strong niche serving overseas Scandinavians. With a record as a financial innovator in Sweden, EFG Bank believes there is scope to significantly expand its activities going forward.

In order to lead its business in its next phase of development, EFG Bank has significantly strengthened its leadership team, appointing a number of experienced business builders:

- Lars Bjerrek has joined EFG Bank as Deputy CEO, with responsibility for Client Relationship Officers across both the private banking and institutional businesses. He will also oversee the expansion of asset management activities. Lars was most recently Head of Savings at Nordea, and was previously Global Head of Carnegie Private Banking. Prior to this he held a variety of senior positions in SEB Group, including Managing Director and Head of International Private Banking, SEB Private Bank Luxembourg.

- Magnus Wretholm has been recruited as Deputy Head of Client Relationship Officers. Magnus was formerly at HQ Bank for eleven years, where he held a number of senior positions including Head of Financial Planning and Head of Asset Management.

- Martin Sandén has joined as Head of Business Development and Special Projects. Martin was formerly deputy CEO for Catella Financial Office, and prior to this was deputy CEO of SEB Private Bank, Luxembourg.

In addition, Per Axman has joined the board of EFG Bank as Vice Chairman, and will also support the development of the business as a strategic advisor. Per brings with him a wealth of experience, having held senior positions at SEB, HQ Bank and Carnegie. At the latter two organisations, he was responsible for private banking.

Martin Nilsson, Chief Executive Officer, EFG Bank AB:

- “We offer clients the best of Swedish service and Swiss private banking, combined with the ability to draw on the global expertise and resources of the EFG International group. As an entrepreneurial business ourselves, we enjoy strong appeal among entrepreneurs looking for advice in managing their wealth. Given our approach and capabilities, we believe there is a significant amount of

upside potential, if harnessed properly, in both our private client and institutional activities. I am delighted that we have been able to attract such highly experienced individuals in order to help progress our ambitious plans”.

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About EFG International

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses currently operates in 55 locations in over 30 countries, with circa 2,400 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange. EFG International is a member of the EFG Group headquartered in Geneva, Switzerland, one of the top five banking groups in Switzerland by Tier-1 Capital as at end-2008.

Practitioners of the craft of private banking